NORTHERN UTILITIES, INC. - NEW HAMPSHIRE DIVISION
2008-09 WINTER PERIOD RECONCILIATION
SCHEDULE 1: PEAK PERIOD SUMMARY
November 2008 - April 2009

	AMOUNT	
Winter Period Beg. Balance	$ (707,623)	SCHEDULE 2
Less: Reported Collections	$ (37,225,965)	SCHEDULE 3
Less: Reclass Supplier Refund	$ (5,270)	SCHEDULE 2
Add: Cost of Gas Adjustments	$ 39,600,283	SCHEDULE 2
Add: Capacity Reserve Charge Rev. from Summer	$ 3,347	SCHEDULE 2
Add: Interest	$ 59,253	SCHEDULE 2
Winter Period Ending Balance	$ 1,724,026	

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NORTHERN UTILITIES, INC. - NEW HAMPSHIRE DIVISION
2008-09 WINTER PERIOD RECONCILIATION
SCHEDULE 2: ADJUSTMENTS TO REPORTED PEAK PERIOD ACCOUNTS
May 2008 - May 2009
Acct 191.20

WINTER PERIOD	May 2008	June	July	August	September	October	November	December	January 2009	February	March	April	May	Total
Winter Period Account Beginning Balance	$ (707,623)	$ (825,602)	$ (174,447)	$ 88,209	$ 1,074,115	$ 1,518,856	$ 1,931,971	$ 2,422,024	$ 4,335,781	$ 3,181,399	$ 2,536,129	$ 2,177,448	$ 2,066,133	$ (707,623)
Plus: Cost of Firm Gas (Schedule 4)(1)	$ (120,689)	$ 658,101	$ 262,275	$ 983,213	$ 438,876	$ 407,833	$ 4,767,023	$ 8,085,110	$ 9,907,318	$ 6,705,531	$ 5,157,054	$ 2,759,174	$ (410,537)	$ 39,600,283
Less: Reported Collections (Schedule 3)(2)	$ -	$ -	$ -	$ -	$ -	$ -	($4,284,156)	($6,181,503)	($11,071,866)	($7,358,533)	($5,522,108)	($2,876,228)	$68,430	$ (37,225,965)
Plus: Capacity Reserve Charge Revenues from Summer	$ 2,955	$ 403	$ 561	$ 277	$ 474	$ (1,264)	$ (58)	$ -	$ -	$ -	$ -	$ -	$ -	$ 3,347
Less: Reclass Supplier Refund		$ (5,270)												$ (5,270)
Winter Period Ending Balance	$ (825,357)	$ (172,368)	$ 88,388	$ 1,071,699	$ 1,513,466	$ 1,925,426	$ 2,414,779	$ 4,325,631	$ 3,171,234	$ 2,528,397	$ 2,171,074	$ 2,060,395	$ 1,724,026	
Month's Average Balance	$ (766,490)	$ (498,985)	$ (43,029)	$ 579,954	$ 1,293,791	$ 1,722,141	$ 2,173,375	$ 3,373,828	$ 3,753,507	$ 2,854,898	$ 2,353,601	$ 2,118,922	$ 1,895,080	
Interest Rate (Prime Rate)	5.00%	5.00%	5.00%	5.00%	5.00%	4.56%	4.00%	3.61%	3.25%	3.25%	3.25%	3.25%		
Interest Applied	$ (245)	$ (2,079)	$ (179)	$ 2,416	$ 5,391	$ 6,544	$ 7,245	$ 10,150	$ 10,166	$ 7,732	$ 6,374	$ 5,739		$ 59,253
Winter Period Account Ending Balance	$ (825,602)	$ (174,447)	$ 88,209	$ 1,074,115	$ 1,518,856	$ 1,931,971	$ 2,422,024	$ 4,335,781	$ 3,181,399	$ 2,536,129	$ 2,177,448	$ 2,066,133		$ 1,724,026

Explanation of adjustments necessary to change to accrual accounting effective November 1, 2008 in compliance with the Commission's Order No. 25,038

October 2008 Ending Balance	
Winter Period	$1,931,971
Summer Period	$2,032,076
TOTAL (Order 25,038 Pg.4)	$3,964,047
Less October Unbilled Revenue included in November's Summer Revenues	$1,506,169
November 2008 Adjusted Opening Balances	
Winter Period (no adjustment required)	$1,931,971
Summer Period (full $1.5 million adjustment required)	$525,907
TOTAL (Order 25,038 Pg.4)	$2,457,878

(1) May-09 costs reflect April actual costs received in May and changes necessary to revise April estimates to actual costs.
(2) Reported collections for Dec-08 & Jan-09 are corrected figures. This results in a change in reported collections for these two months; however, there is no net impact on total reported collections for the period.

NORTHERN UTILITIES, INC. - NEW HAMPSHIRE DIVISION
2008-09 WINTER RECONCILIATION
SCHEDULE 3: REVENUE BACKUP TO REPORTED COLLECTIONS(1)
November 2008 - April 2009

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	November	December(2)	January 2009(2)	February	March	April	May	Total
Accrued Revenue	$3,079,685	$35,676	$1,605,991	($1,124,470)	($1,020,000)	($1,265,810)	($1,311,072)	$0
Billed Revenue	$1,204,471	$6,145,827	$9,465,875	$8,483,003	$6,542,109	$4,142,038	$1,242,642	$37,225,965
Calendarized Revenue	**$4,284,156**	**$6,181,503**	**$11,071,866**	**$7,358,533**	**$5,522,108**	**$2,876,228**	**($68,430)**	**$37,225,965**

(1) Revenue figures reflect the transition to accrual accounting as required by Commission Order No. 25,038, dated October 30, 2009 in docket DG 07-033.
(2) Accrued revenues for Dec-08 & Jan-09 are corrected figures. This results in a change in accrued and calendarized revenues for these two months; however, there is no net impact on total revenues for the period.

NORTHERN UTILITIES, INC. - NEW HAMPSHIRE DIVISION
2008-2009 PEAK PERIOD
COST OF GAS ADJUSTMENT RESULTS
November 2008 - April 2009

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WINTER RELATED COSTS INCURRED IN SUMMER '08 DEFERRED TO WINTER 2008-09

	May-08	Jun-08	Jul-08	Aug-08	Sep-08	Oct-08	Nov-08	Dec-08	Jan-09	Feb-09	Mar-09	Apr-09	May-09(1)	Total Winter
Commodity Costs:														
Alberta Northeast Gas Limited	$ -	$ -	$ -	$ -	$ -	$ -	$ 2,566	$ -	$ -	$ -	$ -	$ -	$ -	$ 2,566
BP	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 49,715	$ 85,483	$ -	$ 95,702	$ -	$ 230,900
BG Energy	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 13,380	$ 24,622	$ 20,917	$ (2,591)	$ 27,495	$ 34,182	$ 118,005
Colonial Energy Inc	$ -	$ -	$ -	$ -	$ -	$ -	$ 24,292	$ 24,292	$ -	$ -	$ -	$ -	$ -	$ 48,585
Conoco Phillips	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 933,489	$ 317,180	$ 387,314	$ -	$ 1,637,983
Distrigas of Mass	$ -	$ -	$ -	$ -	$ -	$ -	$ 257,063	$ 257,015	$ 176,305	$ 423,491	$ 42,799	$ 20,393	$ -	$ 1,177,065
Emera Canada	$ -	$ -	$ -	$ -	$ -	$ -	$ 122,083	$ 100,634	$ 172,273	$ 131,731	$ 83,821	$ 213,671	$ 67,194	$ 891,408
FedEx Trade	$ -	$ -	$ -	$ -	$ -	$ -	$ 5,174						$ -	$ 5,174
FPL/NextEra	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 78,895	$ 141,386	$ 72,854	$ 96,820	$ 62,478	$ 452,433
Integrys	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 5,032	$ 5,032
Northeast Gas Marketing	$ -	$ -	$ -	$ -	$ -	$ -	$ 217,372	$ 217,002	$ 245,426	$ 233,055	$ 165,788	$ 149,882	$ -	$ 1,228,526
Sequent Energy Management, LP	$ -	$ -	$ -	$ -	$ -	$ -	$ 615,762	$ 620,588	$ 704,724	$ 661,858	$ 476,426	$ -	$ 394,997	$ 3,474,354
Sprague Energy	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 37,159	$ -	$ 37,159
Tenaska Marketing Ventures	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 22,605	$ 14,622	$ -	$ -	$ -	$ 37,227
Tennessee	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 885	$ 885
Texas Eastern Transmission	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 59	$ -	$ 59
United Energy Trading	$ -	$ -	$ -	$ -	$ -	$ -	$ 28,768	$ 28,768	$ -	$ -	$ -	$ -	$ -	$ 57,536
	$ -	$ -	$ -	$ -	$ -	$ -	$ 1,273,080	$ 1,261,680	$ 1,474,565	$ 2,646,032	$ 1,156,277	$ 1,028,495	$ 564,769	$ **9,404,897**
Commodity Cost Estimates	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 1,433,794	$ 2,736,685	$ 1,490,040	$ 1,022,022	$ 517,082	$ -	$ 7,199,623
Commodity Cost Reversals	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ (1,275,610)	$ (1,433,794)	$ (2,736,685)	$ (1,490,040)	$ (1,022,022)	$ (517,082)	$ (8,475,234)
Subtotal - Supply	$ -	$ -	$ -	$ -	$ -	$ -	$ 1,273,080	$ 1,419,863	$ 2,777,456	$ 1,399,387	$ 688,259	$ 523,555	$ 47,686	$ **8,129,287**
Withdrawal Charges	$ -	$ -	$ -	$ -	$ -	$ -	$ 2,270,234	$ 4,034,698	$ 4,849,388	$ 3,538,004	$ 2,543,943	$ 962,204	$ 108	$ 18,198,580
Interruptible Costs	$ -	$ -	$ -	$ -	$ -	$ -	$ (31,164)	$ (7,818)	$ -	$ -	$ -	$ (2,328)	$ -	$ (41,310)
Non Traditional Sales	$ (33,079)	$ (15,195)	$ -	$ -	$ -	$ -	$ (13,514)	$ -	$ -	$ -	$ -	$ -	$ (58,807)	$ (120,595)
Net OBA Adj.	$ -	$ -	$ -	$ -	$ -	$ -	$ (352,941)	$ 122,165	$ (4,092)	$ (11,822)	$ (44,346)	$ (870)	$ -	$ (291,906)
Transportation Commodity	$ -	$ -	$ -	$ -	$ -	$ -	$ 4,136	$ 3,808	$ 8,821	$ 3,876	$ 3,292	$ 5,982	$ -	$ 29,915
Company Managed	$ -	$ -	$ -	$ -	$ -	$ -	$ (8,837)	$ (10,001)	$ (17,760)	$ (18,059)	$ (16,400)	$ (16,782)	$ -	$ (87,839)
LNG Boiloff	$ -	$ -	$ -	$ -	$ -	$ -	$ 3,910	$ -	$ 2,023	$ 18	$ 6,905	$ 8,786	$ -	$ 21,643
Prior Period Adjustments	$ -	$ -	$ -	$ 273,086	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 273,086
Transportation Charges	$ -	$ -	$ -	$ -	$ -	$ -	$ 42,521	$ 64,809	$ 34,173	$ 81,200	$ (19,738)	$ (29,546)	$ -	$ 173,421
Hedging Costs	$ -	$ -	$ -	$ -	$ -	$ -	$ 244,516	$ 357,301	$ 474,693	$ 580,332	$ 525,569	$ 778,238	$ -	$ 2,960,650
Propane	$ -	$ -	$ -	$ -	$ -	$ -	$ 548	$ (67,152)	$ (121,986)	$ (263,123)	$ (109,513)	$ (104,739)	$ -	$ (665,965)
Inventory Finance Charges	$ 11,905	$ 22,418	$ 30,593	$ 30,166	$ 41,998	$ 59,351	$ 53,246	$ 2,901	$ 3,157	$ 2,254	$ 1,490	$ 624	$ -	$ 260,102
Storage Commodity	$ 226	$ 228	$ 232	$ 207	$ (29)	$ (31)	$ 146	$ -	$ -	$ -	$ -	$ -	$ -	$ 979
Prior Period Adjustment														
Subtotal - Supply	$ (20,948)	$ 7,451	$ 30,825	$ 303,458	$ 41,969	$ 59,319	$ 2,212,803	$ 4,500,711	$ 5,228,418	$ 3,912,679	$ 2,891,202	$ 1,601,569	$ (58,699)	$ **20,710,758**
Total Commodity Costs	**$ (20,948)**	**$ 7,451**	**$ 30,825**	**$ 303,458**	**$ 41,969**	**$ 59,319**	**$ 3,485,883**	**$ 5,920,575**	**$ 8,005,874**	**$ 5,312,066**	**$ 3,579,461**	**$ 2,125,124**	**$ (11,013)**	**$ 28,840,045**

(1) May-09 costs reflect April actual costs received in May and changes necessary to revise April estimates to actual costs.

NORTHERN UTILITIES, INC. - NEW HAMPSHIRE DIVISION
2008-2009 PEAK PERIOD
COST OF GAS ADJUSTMENT RESULTS
November 2008 - April 2009

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WINTER RELATED COSTS INCURRED IN SUMMER '08 DEFERRED TO WINTER 2008-09

	May-08	Jun-08	Jul-08	Aug-08	Sep-08	Oct-08	Nov-08	Dec-08	Jan-09	Feb-09	Mar-09	Apr-09	May-09(1)	Total Winter
Pipeline Reservation														
Algonquin	15,967	15,988	16,004	16,076	16,094	16,051	16,064	16,073	16,111	16,029	16,059	16,638	16,627	209,782
BG Energy	-	285,399	-	285,399	285,399	285,399	-	-	-	-	-	-	-	1,141,596
Granite	62,411	62,460	62,460	62,509	62,595	62,595	-	-	-	-	-	-	-	375,029
Iroquois	20,612	20,612	20,675	20,790	20,790	20,751	21,076	20,726	20,838	20,703	20,703	21,707	21,707	271,689
PNGTS (DEM)	13,905	13,905	13,905	13,905	13,905	13,905	815,844	875,687	875,687	875,687	875,687	875,687	15,098	5,292,806
Tennessee Gas (El Paso)	133,142	133,141	133,563	134,286	134,286	134,060	27,997	134,221	134,626	133,751	133,751	140,197	140,197	1,647,216
Texas Eastern	3,364	3,364	3,364	3,364	3,364	3,364	3,390	3,390	3,392	3,392	3,395	3,395	3,395	43,933
Transcanada (Emera, Sequent, BG Energy)	-	-	-	-	-	-	-	280,916	277,083	228,264	227,143	239,223	247,540	1,500,168
Vector Limited	1,238	1,238	1,238	1,238	1,238	1,238	1,238	1,220	1,201	1,212	1,152	1,236	1,267	15,953
Vector LP	89,971	89,971	89,971	89,971	89,971	89,971	129,055	129,055	129,055	129,055	129,055	129,055	90,007	1,404,160
Co-Managed (includes Off System Sales)	(5,041)	(5,630)	(5,484)	(5,484)	(4,762)	(4,762)	(5,436)	-	-	-	-	-	-	(36,600)
Prior Period Adjustment	-	313,821	47,125	324,536	31,874	3,178	(9,590)	-	-	-	-	-	-	710,944
Total Pipeline Reservation	**335,568**	**934,268**	**382,819**	**946,590**	**654,754**	**625,749**	**999,637**	**1,461,288**	**1,457,991**	**1,408,093**	**1,406,944**	**1,427,137**	**535,837**	**12,576,676**
Product Demand														
Granite Demand Purchases	-	-	-	-	-	-	3,486	136,351	82,944	82,489	82,637	82,533	82,533	552,972
Alberta Northeast Gas Ltd.	-	-	-	-	-	-	-	1,476	(5,651)	1,114	1,022	1,453	1,147	560
Distrigas of Massachusetts	103,671	103,671	103,671	103,671	103,671	103,671	105,189	116,012	116,012	116,012	116,012	116,012	116,012	1,423,292
FPL/NextEra (formerly Duke)	-	-	-	-	-	-	146,198	146,198	145,555	145,555	146,198	146,198	-	875,900
NEGM	-	-	-	-	-	-	-	358	370	370	335	370	358	2,162
Prior Period Adjustment	-	-	-	653	(653)	-	-	-	-	-	-	-		-
Total Product Demand	**103,671**	**103,671**	**103,671**	**104,325**	**103,018**	**103,671**	**254,873**	**400,395**	**339,230**	**345,540**	**346,204**	**346,566**	**200,051**	**2,854,887**
Storage Pipeline Transportation and Demand Reservation														
Tennessee Gas Pipeline	4,592	4,592	4,609	4,634	4,634	4,626	4,644	4,651	4,138	4,617	4,617	4,847	4,632	59,834
Washington 10 (BG Energy)	-	-	120,585	120,585	120,585	120,585	120,633	120,633	120,633	120,633	120,633	120,633	120,633	1,326,775
PNGTS (2)	-	-	-	-	-	(10,436)	-	-	-	-	-	-	-	(10,436)
Texas Eastern	116	116	116	116	116	116	116	87	87	87	87	88	88	1,333
Company Managed	(53,505)	(54,834)	(47,001)	(48,041)	(40,243)	(40,243)	(338,421)	(146,347)	(177,661)	(396,399)	(189,803)	(158,997)	(45,482)	(1,736,977)
Prior Period Adjustment	-	120,585	120,585	789	(790)	(0)	(0)	-	-	-	-	-	-	241,170
Total Storage and Demand Reservation	**(48,798)**	**70,459**	**198,894**	**78,083**	**84,303**	**74,649**	**(213,028)**	**(20,975)**	**(52,802)**	**(271,061)**	**(64,466)**	**(33,429)**	**79,871**	**(118,300)**
Demand Cost Estimates							-	1,917,907	2,139,331	2,139,331	2,139,331	1,093,496		9,429,396
Demand Cost Reversals							-	(1,391,444)	(1,917,907)	(2,139,331)	(2,139,331)	(2,139,331)	(1,093,496)	(10,820,840)
Total Fixed Demand	**390,442**	**1,108,398**	**685,385**	**1,128,998**	**842,075**	**804,069**	**1,041,482**	**2,367,171**	**1,965,844**	**1,482,572**	**1,688,682**	**694,439**	**(277,737)**	**13,921,819**
Non-Traditional Sales Margin	(3,376)	(20,384)	(56,371)	(54,217)	(50,285)	(54,240)	-	-	-	-	-	-	-	(238,872)
Interruptible Profits	(3,259)	(3,364)	(2,347)	(883)	-	(4,192)	(12,171)	(4,237)	-	-	-	-	-	(30,454)
Capacity Release	(195,033)	(144,594)	(111,120)	(110,039)	(110,778)	(113,018)	39,454	(122,028)	(227,160)	(233,820)	(240,159)	(243,285)	(235,351)	(2,046,932)
Capacity Mitigation	(4,234)	(5,126)	178	175	175	175	(4,950)	(6,305)	(6,013)	(5,665)	(3,796)	(11,584)	(6,218)	(53,188)
Production and Storage	-	-	-	-	-	-	86,999	125,353	148,075	132,440	117,018	76,789	-	686,674
Miscellaneous Overhead	-	-	-	-	-	-	11,787	16,984	20,062	17,944	15,854	10,404	-	93,035
Transp. Demand Revenues	(6)	(7)	(2)	(7)	(6)	(7)	(6)	(6)	(6)	(6)	(6)	(6)	-	(70)
Prior Period Adjustment	-	-	-	-	-	-	118,546	-	-	-	-	-	-	118,546
Demand Cost Estimates - Capacity Release							-	(227,718)	(227,075)	(227,075)	(227,075)	(119,782)		(1,028,725)
Demand Cost Reversals - Capacity Release							-	15,322	227,718	227,075	227,075	227,075	119,782	1,044,047
Total Demand Costs	**184,534**	**934,924**	**515,723**	**964,028**	**681,181**	**632,787**	**1,281,141**	**2,164,536**	**1,901,445**	**1,393,465**	**1,577,592**	**634,050**	**(399,524)**	**12,465,880**
Demand Costs Transferred to Summer Period	284,274	284,274	284,274	284,274	284,274	284,274	-	-	-	-	-	-		1,705,642
Net Demand Costs For Winter Period	**(99,740)**	**650,650**	**231,449**	**679,755**	**396,907**	**348,514**	**1,281,141**	**2,164,536**	**1,901,445**	**1,393,465**	**1,577,592**	**634,050**	**(399,524)**	**10,760,238**
Total Gas Cost for Winter Period	**(120,689)**	**658,101**	**262,275**	**983,213**	**438,876**	**407,833**	**4,767,023**	**8,085,110**	**9,907,318**	**6,705,531**	**5,157,054**	**2,759,174**	**(410,537)**	**39,600,283**

(1) May-09 costs reflect April actual costs received in May and changes necessary to revise April estimates to actual costs.
(2) Supplier Refund.

Attachment A

NORTHERN UTILITIES
NEW HAMPSHIRE DIVISION
DEFERRED WINTER PERIOD WORKING CAPITAL
ALLOWANCE ON PURCHASED GAS COSTS
April 30, 2009

REV (3-4-10)

WINTER PERIOD - Acct 182.11

	BEGINNING BALANCE(1)	WKG CAP ALLOWANCE	WORKING CAP PERCENTAGE(2)	WKG CAP COLLECTIONS	WKG CAP DEFERRED	ENDING BALANCE	AVE MONTHLY BALANCE	INTEREST RATE	INTEREST	ENDING BAL W/ INTEREST
	A	B	C	D	E = B + D	F = A + E	G = (A + F) / 2	H	I = G * (H / 12)	J = F + I
MAY 08 (Summer)	10,154	(229)	0.1900%	0	(229)	9,925	10,040	5.00%	(1)	9,924
June	9,924	1,250	0.1900%	0	1,250	11,174	10,549	5.00%	44	11,218
July	11,218	498	0.1900%	0	498	11,717	11,468	5.00%	48	11,764
August	11,764	1,868	0.1900%	0	1,868	13,633	12,698	5.00%	53	13,685
September	13,685	834	0.1900%	0	834	14,519	14,102	5.00%	59	14,578
October	14,578	775	0.1900%	0	775	15,353	14,966	4.56%	57	15,410
November(3)	12,647	3,307	0.0694%	(7,545)	(4,238)	8,410	10,529	4.00%	35	8,445
December	8,445	5,062	0.0626%	(13,034)	(7,973)	472	4,459	3.61%	13	486
January 2009	486	5,584	0.0564%	(15,823)	(10,239)	(9,753)	(4,633)	3.25%	(13)	(9,765)
February	(9,765)	3,779	0.0564%	(12,437)	(8,658)	(18,423)	(14,094)	3.25%	(38)	(18,461)
March	(18,461)	2,907	0.0564%	(11,097)	(8,190)	(26,652)	(22,557)	3.25%	(61)	(26,713)
April	(26,713)	1,555	0.0564%	(5,920)	(4,365)	(31,078)	(28,896)	3.25%	(78)	(31,156)
May 09 (Winter)	(31,156)	18	0.0564%	147	165	(30,991)	(31,074)	3.25%	(84)	(31,075)

(1) Beginning Balance for May 2008 (Summer) approved in DG 08-115.
(2) Working Capital Allowance Calculated by taking Eligible Gas Costs from Sch 4 and multiplying by Working Capital Percentage through October 2008.
Working Capital Allowance Calculated by taking Eligible Gas Costs from Sch 4 and multiplying by (6.33/365)*Interest Rate for November 2008 and beyond.
(3) November 2008 beginning balance reduced by $2,762.35 to account for transition to accrual accounting as required by Commission Order No. 25,038, dated October 30, 2009 in docket DG 07-033.

Attachment B

NORTHERN UTILITIES, INC
NEW HAMPSHIRE DIVISION
BAD DEBT EXPENSE
CALCULATION OF COLLECTION ALLOWANCE
April 30, 2009

REV (3-4-10)

WINTER PERIOD - Acct 182.16

	BEGINNING BALANCE(1)	BAD DEBT ALLOWANCE	% ALLOWED BAD DEBT(2)	BAD DEBT COLLECTION	DEFERRED BALANCE	ENDING BALANCE	AVE MO BALANCE	INTEREST RATE	INTEREST	END BAL W/ INTEREST
	A	B = Allowed Gas Cost * C	C	(D)	E = B + (D)	F = A + E	G = (A + F) / 2	H	I = G * (H / 12)	J = F + I
May 08 (Summer)	22,157	(544)	0.45%	0	(544)	21,612	21,884	5.00%	0	21,612
June	21,612	2,967	0.45%	0	2,967	24,579	23,096	5.00%	96	24,676
July	24,676	1,182	0.45%	0	1,182	25,858	25,267	5.00%	105	25,963
August	25,963	4,433	0.45%	0	4,433	30,396	28,180	5.00%	117	30,514
September	30,514	1,979	0.45%	0	1,979	32,492	31,503	5.00%	131	32,624
October	32,624	1,839	0.45%	0	1,839	34,462	33,543	4.56%	127	34,590
November(3)	28,202	21,466	0.45%	$ (17,832)	3,634	31,836	30,019	4.00%	100	31,936
December	31,936	36,406	0.45%	$ (30,809)	5,597	37,533	34,735	3.61%	104	37,638
January 2009	37,638	44,608	0.45%	$ (37,399)	7,209	44,847	41,242	3.25%	112	44,959
February	44,959	30,192	0.45%	$ (29,397)	795	45,753	45,356	3.25%	123	45,876
March	45,876	23,220	0.45%	$ (26,230)	(3,010)	42,866	44,371	3.25%	120	42,987
April	42,987	12,423	0.45%	$ (13,994)	(1,570)	41,416	42,201	3.25%	114	41,531
May 09 (Winter)	41,531	144	0.45%	$ 348	492	42,022	41,776	3.25%	113	42,135

(1) Beginning Balance for May 2008 (Summer) approved in DG 08-115.
(2) Bad Debt Allowance Calculated by taking Eligible Gas Costs from Sch 4 and Working Capital Allowance on Attachment A and multiplying by Bad Debt %.
(3) November 2008 beginning balance reduced by $6,387.92 to account for transition to accrual accounting as required by Commission Order No. 25,038, dated October 30, 2009 in docket DG 07-033.